

REGANOSA'S PLANT IN THE PORT OF FERROL RECEIVES THE FIRST LNG LOAD TO GET TO SPAIN FROM CORPUS CHRISTI, TEXAS

MUGARDOS, 4th June 2019.- Reganosa's plant in the port of Ferrol receives the first LNG load to get to Spain from Corpus Christi, Texas, a plant which began operating on last December. The load, which was carried by Belgian ship Excalibur, shows the suitability to promote the increasing exports of this fuel from the USA.

LNG Corpus Christi plant -the third greatest plant lately promoted in the USA- began operating on last December, and it consists on three big scale LNG production units and support infrastructure, with seven smaller trains. It also has three storage tanks and two berths. Building these infrastructures required 15.000 million of investment. Cheniere, owner of the asset, estimates a nominal production of 23 million tonnes per year.

The LNG carrier which leaded the first load received in Spain from Corpus Christi is Excalibur, a Belgium ship 277 meter length and with a beam of 43'4 meter. It was built in 2002 and has a dead weight of 77.822 tonnes, and its capacity is of 144.000 cubic meters. The load belongs to Trafigura.

Reganosa's plant in the port of Ferrol was a pioneer when it received the first Spanish importation and the second European of North American LNG on July 2016, which came from Sabine Pass (Louisiana). In that momento, the LNG carrier was Sestao Knutsen.

The new route between Spain and the USA shows the Atlantic and energy vocation of the port of Ferrol and the change operated in the energy sector after the usage of the three greatest North American gas reserves. Ferrol is trying to play an important role in the increasing LNG flow that will come to Europe from North America.

Cheniere estimates that the USA will become the third greatest world supplier of LNG in 2020, with a production capacity of 60 million tonnes per year. Spain will be one of the main receivers of the North American fuel, due to its gas infrastructures and the long term contracts signed by the main Spanish energy companies. Ferrol and its location in the Atlantic area makes Reganosa's plant the best place to get that flow.